

Economic Justice Partnership Fund (EJP Fund)

\$50 MM OFF-Balance Sheet Financing Tool for Affordable Housing and Community Facility Projects

Partners for the Common Good (Partners) and Opportunity Finance Network (OFN) working together to create the Economic Justice Partnership Fund (EJP Fund).

EJP Fund is an innovative special purpose, off-balance sheet entity focused on economic justice by offering flexible capital to nonprofit CDFI loan funds that create access to fixed rate financing for their borrowers.

laundry

leg





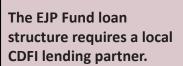
kitchen 💌

knee

4 razor

knife

With a focus on BIPOC- led borrowers and projects in rural and native lands, the EJP Fund is a unique and innovative financing source providing critical, flexible capital.



CDFI lending partner participates in subordinate tranche along with Partners and OFN.

Partners manages the Fund, and originates & services the loan.



Funding for affordable housing and community facilities benefiting low income communities

- Acquisition
- Bridge
- **Construction/ Rehab**
- Mini-Perm (or in combination)
- Up to \$6MM loan size (stand alone or lender on even larger deals)

Participation Terms

- No prepayment penalty
- No geographic restriction within the United States
- Eligible borrowers can be mission-aligned for profit companies or nonprofit organizations

Loan Term

4-year maximum

Minimum 1.15x DSCR, if applicable

Collateral

First Lien on real estate

LTV/DSC

- **Up to 90% LTV,**

Rates

Start at mid-to high 5% Yes, even in today's high interest rate environment!



www.pcgloanfund.org



Contact us to discuss today!

Rashida McGhie, Chief Lending Officer Partners for the Common Good

1201 15th St. NW, Suite 200 Washington, DC 20005 202-689-8935 x 235 | mcghier@pcgloanfund.org











1201 15th St NW | Suite 200 Washington, DC 20005

202.689.8935 www.pcgloanfund.org