**What is the Greenhouse Gas Reduction Fund?**

The Greenhouse Gas Reduction Fund (GGRF), administered by the EPA, is a $27 billion program to fund clean energy and greenhouse gas reduction initiatives, especially in low-income and disadvantaged communities.

The EPA will distribute GGRF funding through three competitions:
- National Clean Investment Fund (NCIF) — $14 billion
- Clean Communities Investment Accelerator (CCIA) — $6 billion
- Solar for All — $7 billion

**OFN’s Program Vision and Strategy**

OFN is applying as a lead applicant to the Clean Communities Investment Accelerator. OFN will leverage our market position as a resource hub for mission-driven community lenders to grow their climate finance activities.

OFN will build a pathway and comprehensive package of support for mission lenders to accelerate financing for clean energy projects in low-income, low-wealth communities.

OFN will support lenders at every stage of climate lending, from nascent to established, with the following services:

1. **Grants** for lending capital and operations
2. **Technical assistance** to accelerate growth
3. **Scaled climate lending** through access to National Clean Investment Fund balance sheet loans, secondary markets, credit enhancements, and other products

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**SNAPSHOT**

**OFN’s Role in GGRF Programs**

<table>
<thead>
<tr>
<th>National Clean Investment Fund</th>
<th>Clean Communities Investment Accelerator</th>
<th>Solar for All</th>
</tr>
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<tbody>
<tr>
<td>Provide balance sheet loans and other capital access and market support</td>
<td><strong>Lead Applicant</strong> Create a pathway and comprehensive package of support for community lenders to accelerate financing for clean energy projects</td>
<td>Support CDFIs and other mission-driven applicants</td>
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**ABOUT OFN**

With 35 years of experience and more than $1 billion in capital under management, Opportunity Finance Network (OFN) is a national member network of 400 community development loan funds, banks, venture capital funds, and credit unions. These mission-driven community lenders, including certified community development financial institutions (CDFI), provide fair, responsible financing to low-income, low-wealth communities that mainstream finance doesn’t traditionally reach.

OFN is a well-established and trusted intermediary between CDFIs and public and private sector partners — foundations, corporations, banks, government agencies, and others. OFN has worked with partners to invest in CDFIs and provide technical assistance and services to catalyze change and create economic opportunity across underserved rural, urban, and Native communities.

**OUR NETWORK REACH AND IMPACT**

- $42 BILLION total assets under management
- 55% of members offer green or climate financing products
- 61% of clients are people of color
- 83% of clients are low-income or low-wealth

**OFN is mission-aligned, purpose-built, and impact-motivated.**

OFN, its members, and other mission-driven community lenders are well-positioned to accelerate financing for climate-related projects to improve health, economic, and social outcomes in our most vulnerable communities.
Guiding Principles

The following principles guide OFN’s approach to the Greenhouse Gas Reduction Fund:

- The needs of low-income, low-wealth communities must be central in program design and implementation.
- CDFIs and other mission lenders that can target federal funds to underserved markets are the priority.
- Environmental justice and equity are paramount.
- Speed to market has to be balanced with long-term community transformation.

Learn More

To learn more, visit the Greenhouse Gas Reduction Fund webpage: ofn.org/current-initiatives/greenhouse-gas-reduction-fund/

Questions?

Email ggrf@ofn.org