



INSIDE THE MEMBERSHIP

Fiscal Year 2014 Statistical Highlights from the OFN Membership

MEMBERSHIP OVERVIEW

Opportunity Finance Network (OFN) creates growth that is good for communities, investors, individuals, and the economy. OFN Members are community development financial institutions (CDFIs) that deliver responsible lending to help low-income, low-wealth, and otherwise disadvantaged individuals and communities join the economic mainstream. OFN Members invest in opportunities that create quality, affordable housing, vital community services, and entrepreneurial capital in urban, rural and Native communities. This report provides information on 222 CDFIs in the OFN membership. The vast majority (197) of these institutions are community development loan funds with the balance being 24 community development credit unions and a single community development venture capital fund.

FY 2014 HIGHLIGHTS

At fiscal year end, OFN Members held more than \$11 billion in total assets and \$7 billion in total financing outstanding. **In 2014, OFN Members provided \$3.8 billion in financing** to people, markets, and communities just outside the margins of conventional, mainstream finance.

Mirroring the upward trends in the economy, the Network's portfolio performance improved for the sixth consecutive year. At fiscal year end, the Network's greater than 90 day delinquency rate dropped to 1.5%. This compares to 1.7% in FY 2013, 2.7% in FY 2011, and 4.9% in FY 2009.

For the third year in a row, the Network's annual net charge-off rate closely matched FDIC-insured institutions' (0.7% versus 0.5%, respectively, in 2014).¹

KEY FY 2014 STATISTICS

		Number of CDFIs Reporting
FINANCING		
Total Cumulative Financing since Inception	\$42,020,335,372 ²	222
Total 2014 Financing	\$3,811,862,590	222
Total 2014 Financing Outstanding	\$7,624,744,429	222
Weighted Average Deployment (without Commitments)	72%	222
Weighted Average Interest Rate of Loans	6.2%	195
PORTFOLIO QUALITY³		
Weighted Average Delinquency Rate > 90 Days (12 Months for Credit Unions)	1.5% ³	222
Weighted Average Delinquency Rate > 30 Days (2 Months for Credit Unions)	4.1% ³	222
Weighted Average Net Charge-off Rate	0.7%	222
Weighted Average Loan Loss Reserves	3.9%	222
Weighted Average Cumulative Loan Loss Rate	1.4%	222
OPERATIONS		
Total Assets	\$11,867,604,405	222
Weighted Average Equity / Total Assets	37% ⁴	222
Weighted Average Interest Rate of Borrowed Funds	2.3%	187
Average Staff (Full-time Equivalent Employees)	24	222
Average Year Began Financing	1991	222

¹ Federal Deposit Insurance Corporation, Quarterly Banking Profile, December 2014.

² Includes loans and investments closed, loans purchased, guarantees made, and off-balance sheet transactions underwritten.

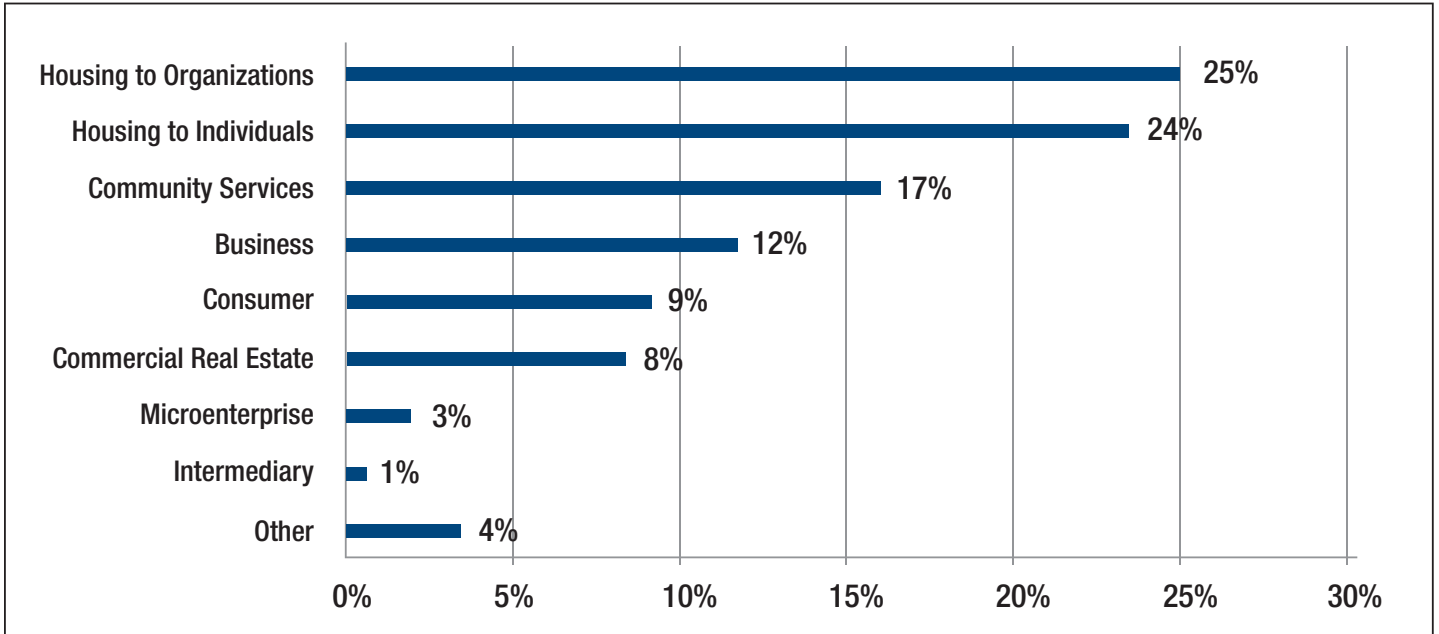
³ Except for cumulative losses, portfolio quality data is provided for CDFIs that reported all of the following data points: delinquency, net charge-off, and loan loss reserve data

⁴ For loan funds only, the equity to total assets ratio is 45%.

COMMUNITY OUTCOMES

The long-term results of OFN Members' financing activities through FY 2014 are significant, with CDFIs in our sample providing more than \$42 billion in cumulative financing. This financing has helped to create or maintain nearly 934,000 jobs, start or expand nearly 143,000 businesses and microenterprises, and support the development or rehabilitation of 1.5 million housing units and nearly 9,800 community facility projects.

FY 2014 Dollar Amount of Loans and Investments Outstanding by Sector, All Loan Funds, Credit Unions, and Venture Funds (n=222)



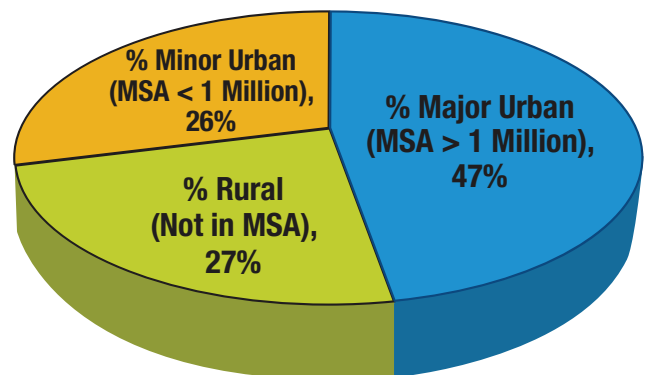
CUMULATIVE OUTCOMES THROUGH FY 2014

	Total	Number of CDFIs Reporting
Total Cumulative Financing since Inception	\$42,020,335,372	222
Housing Units Developed or Rehabilitated	1,518,554	159
Number of Businesses and Microenterprises Financed	142,910	180
Number of Jobs Created or Maintained	933,934	197
Number of Community Service Organizations Financed	9,792	116

AVERAGE % OF CLIENTS SERVED

Low-Income	73%
People of Color	48%
Female	48%

GEOGRAPHIC BREAKDOWN OF CLIENTS SERVED (AVERAGE PER CDFI)



Updated 10/30/15